

STATEMENT OF CASH FLOWS
for the period January to March 31, 2015
Province of Nueva Vizcaya
Municipality of Villaverde

Cash Flows from Operating Activities

Cash Inflows:

| | |
|---|-----------------------------|
| Collection from taxpayers | 913,476.20 |
| Share from Internal Revenue Collections | 13,398,639.00 |
| Receipts from sale of goods or services | 863,333.26 |
| Interest Income | 8,196.74 |
| Share from Tobacco Excise Tax | - |
| Dividend Income | 0.00 |
| Other Receipts | 4,495,186.86 |
| Total Cash Inflows | <u>19,678,832.06</u> |

Cash Outflows:

| | |
|----------------------------|-----------------------------|
| Payments | |
| To suppliers/creditors | 4,477,697.50 |
| To employees | 5,964,702.14 |
| Interest Expense | 0.00 |
| Other Expenses | 3,941,719.82 |
| Total Cash Outflows | <u>14,384,119.46</u> |

Net Cash from Operating Activities

5,294,712.60

Cash Flows from Investing Activities:

Cash Inflows:

| | |
|---|--|
| From Sale of Property, Plant and Equipment | |
| From Sale of Debt Securities of Other Entities | |
| From Collection of Principal on Loans to Other Entities | |
| Total Cash Inflow | |

Cash Outflows:

| | |
|--|----------------------------|
| To Purchase Property, Plant and Equipment & Public Infrastructures | 1,568,379.11 |
| Market and Slaughterhouses | 1,144,613.74 |
| Office Equipment | 188,494.23 |
| IT Equipment and Software | 194,921.14 |
| Other Property Equipment | 40,350.00 |
| Total Cash Outflow | <u>1,568,379.11</u> |

Cash Provided by (used in)

(1,568,379.11)

Cash Flows from Financing Activities

Cash Inflows:

| | |
|----------------------------------|--|
| From Issuance of Debt Securities | |
| From Acquisition of Loan | |
| Total Cash Inflow | |

Cash Outflows:

| | |
|--|--------------------|
| Retirement/Redemption of Debt Securities | |
| Payment of Loan Amortization | 0.00 |
| Total Cash Outflow | <u>0.00</u> |

Net Cash from Financing Activities

Net Cash Provided (used in)

3,726,333.49


Cash at Beginning of the Period January 1, 2015

13,343,663.62

Cash at the End of the Period March 31, 2015

17,069,997.11

Certified Correct:


DOMINGO D. AFALLA
Municipal Accountant