

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2015
Province of Nueva Vizcaya
Municipality of Villaverde

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	1,307,304.32
Share from Internal Revenue Allotment	53,594,554.00
Receipts from business/service income	1,740,911.90
Interest Income	42,393.42
Dividend Income	0
Other Receipts	16,925,506.49
Total Cash Inflows	<u>73,610,670.13</u>
Cash Outflows	
Payment of expenses	
Payments to suppliers and creditors	15,591,753.48
Payments to employees	23,550,402.99
Interest Expense	0
Other Expenses	21,508,282.51
Total Cash Outflows	<u>60,650,438.98</u>
Net Cash Flows from Operating Activities	<u>12,960,231.15</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	0
Proceeds from Sale/Disposal of Property, Plant and Equipment	0
Proceeds from Sale of Non-Current Investments	0
Collection of Principal on loans to other entities	0
Total Cash Inflows	0
Cash Outflows	
Purchase/Construction of Investment Property	0
Purchase/Construction of Property, Plant and Equipment	3,333,794.47
Investment	0
Purchase of Bearer Biological Assets	0
Purchase of Intangible Assets	0
Grant of Loans	0
Total Cash Outflows	<u>3,333,794.47</u>
Net Cash Flows from Investing Activities	<u>-3,333,794.47</u>
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	0
Proceeds from Loans	0
Total Cash Inflows	0
Cash Outflows	
Payment of Long-Term Liabilities	0
Retirement/Redemption of debt securities	0
Payment of loan amortization	0
Total Cash Outflows	0
Net Cash Flows from Financing Activities	0
Total Cash Provided by Operating, Investing and Financing Activities	<u>9,626,436.68</u>
Add: Cash at the Beginning of the year	<u>13,343,663.62</u>
Cash Balance at the End of the Year	<u><u>22,970,100.30</u></u>

CERTIFIED CORRECT:


 DOMINGO D. AFALLA
 Municipal Accountant