

Republic of the Philippines
Province of Nueva Vizcaya
MUNICIPALITY OF VILLAVERDE
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OFFICE OF THE MUNICIPAL MAYOR

February 26, 2016

SAN-MAR TRADING & CONSTRUCTION
#50 Adia M.L. Quezon, Bagumbayan, Taguig City

SUBJECT : **NOTICE OF AWARD**

Sir:

We are happy to notify you that the **CONSTRUCTION OF CASA DE VILLAVERDE PHASE I** located at Ibung, Villaverde, Nueva Vizcaya is hereby awarded you as the Bidder with the Lowest Calculated Responsive Bid at a contract price equivalent to **Five Million Eight Hundred Twenty One Thousand Six Hundred Seventy Nine Pesos & 50/100 (P 5,821,679.50)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us. Please bring with you your Performance Security to guarantee the full and faithful performance of the work in accordance with the following schedules:

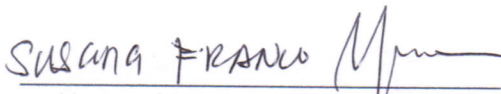
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Ten Percent (10%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Failure to enter into said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ATTY. RONELIE D. UBANDO-Valtoribio
Municipal Mayor

Conforme:


Name of Representative of Bidder

SANMAR TRADING & CONSTRUCTION
Name of Company

Feb 27, 2016
Date