

**STATEMENT OF CASH FLOWS**  
For the period October to December 2016  
Province of Nueva Vizcaya  
Municipality of Villaverde

Cash Flows from Operating Activities

Cash Inflows

Collections from taxpayers	1,399,823.40
Share from Internal Revenue Allotment	58,957,488.00
Share from Tobacco Excise Tax	70,064.00
Interest Income	68,576.08
Receipts from sale of goods and services	1,981,063.84
Dividend Income	6,149.59
Other Receipts	15,099,819.44
<b>Total Cash Inflows</b>	<b><u>77,582,984.35</u></b>

Cash Outflows

Payment of expenses	
Payments to suppliers and creditors	15,513,586.53
Payments to employees	30,461,335.59
Interest Expense	0
Other Disbursements	19,664,769.69
<b>Total Cash Outflows</b>	<b><u>65,639,691.81</u></b>

**Net Cash Flows from Operating Activities**

**11,943,292.54**

Cash Flows from Investing Activities

Cash Inflows

Purchase of Property, Plant and Equipment and Public Infrastructures	666,155.59
Office Equipment	170,687.70
IT Equipment	233,483.62
Communication Equipment	13,725.28
Disaster Response and Rescue Equipment	70,360.00
Furniture and Fixtures	176,809.99
Books	1,089.00
<b>Total Cash Inflows</b>	<b><u>666,155.59</u></b>

**Net Cash Flows from Investigating Activities**

**(666,155.59)**

Cash Flows from Financing Activities

Cash Inflows

Total Cash Inflows	0
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Cash Outflows

Total Cash Outflows	<u>0.00</u>
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**Net Cash Flows from Financing Activities**

0

**Total Cash Provided by Operating, Investing and**

Financing Activities	<u>11,277,136.95</u>
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**Add: Cash at the Beginning of the year**

22,970,100.30

**Cash Balance at the End of the Period December 31, 2016**

**34,247,237.25**

CERTIFIED CORRECT:

  
DOMINGO D. AFALLA  
Municipal Accountant